

# **Domestic and External Debt**

## 8.1 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	End Period Position				
	FY20	FY21	FY22	FY23 <sup>R</sup>	FY24 <sup>P</sup>
I. Government Domestic Debt	23,283	26,265	31,085	38,810	47,160
II. Government External Debt	11,825	12,434	16,747	22,031	21,754
III. Debt from IMF	1,292	1,162	1,410	2,040	2,332
IV. External Liabilities <sup>1</sup>	1,663	1,378	2,276	3,102	3,266
V. Private Sector External Debt	2,628	2,541	3,698	5,503	5,540
VI. PSEs External Debt	870	1,061	1,667	2,148	2,162
VII. PSEs Domestic Debt	1,491	1,437	1,393	1,687	1,706
VIII. Commodity Operations <sup>2</sup>	813	904	1,134	1,486	1,378
IX. Intercompany External Debt from Direct Investor abroad	728	649	838	1,301	1,274
<b>A. Gross Public Debt (sum I to III)</b>	<b>36,399</b>	<b>39,861</b>	<b>49,242</b>	<b>62,881</b>	<b>71,246</b>
<b>B. Total Debt of the Government - FRDLA Definition<sup>3</sup></b>	<b>33,235</b>	<b>35,663</b>	<b>44,362</b>	<b>57,779</b>	<b>65,080</b>
<b>C. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>	<b>19,005</b>	<b>19,225</b>	<b>26,635</b>	<b>36,126</b>	<b>36,327</b>

### As percent of GDP

Gross Public Debt	76.6	71.4	73.9	74.9	67.4
Total Debt of the Government - FRDLA Definition	69.9	63.9	66.6	68.8	61.5
Total External Debt & Liabilities	40.0	34.4	40.0	43.0	34.4
Government Domestic Debt	49.0	47.0	46.6	46.2	44.6

Memorandum Items	FY20	FY21	FY22	FY23 <sup>R</sup>	FY24 <sup>P</sup>
GDP (current market price) <sup>4</sup>	47,540	55,836	66,658	83,955	105,741
Government Deposits with the banking system <sup>5</sup>	3,163	4,198	4,881	5,102	6,166
X. Consolidation adjustment <sup>6</sup>	-	-	986	1,597	1,665
Total Debt and Liabilities (sum I to IX less X)	44,592	47,831	59,261	76,512	84,907
Total Debt and Liabilities (As percent of GDP)	93.8	85.7	88.9	91.1	80.3
US Dollar, last day average exchange rates	168.1662	157.3105	204.3784	286.3905	278.3668

Source: Statistics &amp; Data Services Department. SBP

1. External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Non-resident LCY deposits with central bank.

2. Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3. As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

4. As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

5. Accumulated deposits of the Federal and Provincial Governments with the banking system.

6. Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

P: Provisional, R: Revised, F: Final

### Notes:-

1. For conversion into Pak Rupees from US Dollars, last day Weighted Average Customer (WAC) exchange rates prepared by Domestic Markets &amp; Monetary Management Department have been used for stocks and during the month average exchange rates for debt servicing.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. As part of annual revision of IIP 2021, data from Dec 31, 2021 to Dec 31, 2022 has been revised.

4. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

## 8.2 Pakistan's Debt and Liabilities-Profile

(Billion Rupees)

	End Period Position				
	FY20	FY21	FY22 <sup>R</sup>	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I+II) <sup>6</sup></b>	<b>44,592</b>	<b>47,831</b>	<b>59,261</b>	<b>76,512</b>	<b>84,907</b>
YoY Growth (in %)	10.9	7.3	23.9	29.1	11.0
As percent of GDP	93.8	85.7	88.9	91.1	80.3
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>42,115</b>	<b>45,548</b>	<b>56,838</b>	<b>73,521</b>	<b>81,928</b>
YoY Growth (in %)	11.5	8.2	24.8	29.4	11.4
As percent of GDP	88.6	81.6	85.3	87.6	77.5
A. Government Domestic Debt	23,283	26,265	31,085	38,810	47,160
B. PSEs Domestic Debt	1,491	1,437	1,393	1,687	1,706
C. External Debt (a+b+c+d)	17,342	17,846	24,359	33,024	33,062
a) Government External Debt	11,825	12,434	16,747	22,031	21,754
b) Non-government External Debt	3,498	3,602	5,365	7,651	7,702
c) Country's Debt from IMF	1,292	1,162	1,410	2,040	2,332
d) Intercompany External Debt from Direct Investor abroad	728	649	838	1,301	1,274
<b>II. Total Liabilities (D+E)</b>	<b>2,477</b>	<b>2,282</b>	<b>3,409</b>	<b>4,588</b>	<b>4,644</b>
YoY Growth (in %)	0.4	(7.8)	49.4	34.6	1.2
As percent of GDP	5.2	4.1	5.1	5.5	4.4
D. External Liabilities <sup>1</sup>	1,663	1,378	2,276	3,102	3,266
E. Domestic Liabilities <sup>2</sup>	813	904	1,134	1,486	1,378
	FY20	FY21	FY22 <sup>R</sup>	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>4,448</b>	<b>4,562</b>	<b>5,578</b>	<b>9,817</b>	<b>11,903</b>
YoY Growth (in %)	40.7	2.6	22.3	76.0	21.2
As percent of GDP	9.4	8.2	8.4	11.7	11.3
<b>III. Principal Repayment of External Debt and Liabilities (a+b+c+d)<sup>3</sup></b>	<b>1,528</b>	<b>1,635</b>	<b>2,101</b>	<b>3,702</b>	<b>3,131</b>
(a) Government External debt and Liabilities	1,130	811	1,714	3,049	2,149
(b) Non-government External debt	202	164	201	406	517
(c) Country's Debt from IMF	119	172	186	247	464
(d) Monetary Authorities external Liabilities	78	488	-	-	-
<b>IV. Interest Payment on debt (a+b+c)</b>	<b>2,765</b>	<b>2,832</b>	<b>3,331</b>	<b>5,932</b>	<b>8,545</b>
(a) Government Domestic Debt	2,304	2,510	2,848	4,883	7,109
(b) PSE Debt	-	-	-	-	-
(c) External Debt	460	322	483	1,049	1,435
Government External debt	296	209	336	679	878
Non-government External debt	140	90	122	267	381
Country's Debt from IMF	25	24	25	103	176
<b>V. Interest Payment on Liabilities (a+b)</b>	<b>155</b>	<b>95</b>	<b>146</b>	<b>182</b>	<b>228</b>
(a) External Liabilities	51	36	59	55	94
(b) Domestic Liabilities	104	59	87	127	134
<b>Memorandum Item</b>					
<b>Servicing (Principal) Short Term</b>	<b>274</b>	<b>162</b>	<b>96</b>	<b>311</b>	<b>62</b>
a) Government External Debt	189	127	96	311	47
b) PSEs Non-Guaranteed Debt	2	-	-	-	-
c) Private Non-Guaranteed Debt	83	35	1	-	15
Consolidation adjustment (with reference to on-lending to GOP) <sup>6</sup>	-	-	986	1,597	1,665
<b>GDP (current market price)<sup>5</sup></b>	<b>47,540</b>	<b>55,836</b>	<b>66,658</b>	<b>83,955</b>	<b>105,741</b>
US Dollar, last day Weighted Average Customer Exchange Rates	168.1662	157.3105	204.3784	286.3905	278.3668

Source: Statistics &amp; Data Services Department, SBP

1. External liabilities include central bank deposits, SWAPS, Allocation of SDR and Non-resident LCY deposits with central bank.
2. Includes borrowings from banks by provincial governments and PSEs for commodity operations.
3. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised.pdf>
4. Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.
5. As per revised GDP(MP) at current prices (base 2015-16) released by PBS
6. Less consolidation adjustment including SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

### Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
  2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.
  3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.
  4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.
  5. As part of annual revision of IIP 2021, data from Dec 31, 2021 to Dec 31, 2022 has been revised.
- P:Provisional; R:Revised

### 8.3 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

	(Billion Rupees)				
	End Period Position				
	FY20	FY21	FY22 <sup>R</sup>	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>1,711.5</b>	<b>1,647.7</b>	<b>1,754.5</b>	<b>2,328.1</b>	<b>2,520.5</b>
<i>YOY Growth (in %)</i>	5.5	(3.7)	6.5	32.7	8.3
<i>As percent of GDP</i>	3.6	3.0	2.6	2.8	2.4
<b>I.PSEs debt</b>	<b>1,490.5</b>	<b>1,436.7</b>	<b>1,393.4</b>	<b>1,687.2</b>	<b>1,705.6</b>
<i>YOY Growth (in %)</i>	6.9	(3.6)	(3.0)	21.1	1.1
<i>As percent of GDP</i>	3.1	2.6	2.1	2.0	1.6
Water and Power Development Authority (WAPDA)	67.4	63.6	72.5	82.4	105.9
Oil and Gas Development Corporation (OGDCL)	5.7	6.3	6.6	6.5	9.7
Pakistan International Airlines Corporation (PIA)	141.8	153.3	182.1	184.5	190.1
Pakistan Steel Mills Corporation	43.2	43.2	42.5	41.0	40.3
Other PSEs	1,232.5	1,170.4	1,089.7	1,372.7	1,359.7
<b>II.PSEs Liabilities<sup>1</sup></b>	<b>221.0</b>	<b>210.9</b>	<b>361.1</b>	<b>640.9</b>	<b>814.8</b>
<b>Memorandum Items</b>					
	FY20	FY21	FY22 <sup>R</sup>	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>GDP (mp)<sup>2</sup></b>	<b>47,540.4</b>	<b>55,836.2</b>	<b>66,657.9</b>	<b>83,955.4</b>	<b>105,740.8</b>

<sup>1</sup> This reflects PSEs borrowings from banks for commodity operations

Source: Statistics & Data Services Department. SBP

<sup>2</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS  
P:Provisional; R:Revised

## 8.4 Government Domestic Debt and Liabilities

(Billion Rupees)

Debt Instrument	End Period Position				
	FY20	FY21	FY22	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>I. Permanent Debt (1+2+3)</b>	<b>14,023</b>	<b>15,904</b>	<b>20,844</b>	<b>26,021</b>	<b>33,656</b>
<b>1. Market Loans</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Federal Government</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2. Federal Government Bonds</b>	<b>13,286</b>	<b>15,457</b>	<b>19,991</b>	<b>25,161</b>	<b>32,793</b>
GOP Ijara Sukuk	198	665	2,280	3,151	4,766
Bai-Muajjal of Sukuk	201	201	23	-	-
Pakistan Investment Bonds (PIBs)	12,886	14,590	17,687	22,009	28,026
Others	1	1	1	1	1
<b>3. Prize Bonds<sup>1</sup></b>	<b>734</b>	<b>444</b>	<b>375</b>	<b>383</b>	<b>385</b>
<b>4. SBP's on-lending to GOP against SDRs allocation<sup>7</sup></b>	<b>-</b>	<b>-</b>	<b>475</b>	<b>475</b>	<b>475</b>
<b>II. Floating Debt</b>	<b>5,578</b>	<b>6,680</b>	<b>6,804</b>	<b>9,335</b>	<b>10,248</b>
Bai Muajjal <sup>2</sup>	..	..	..	..	..
Market Treasury Bills	5,576	6,677	6,752	9,269	10,167
MTBs for Replenishment of Cash <sup>3</sup>	3	3	52	66	80
Outright Sale of MRTBs to Banks	-	-	-	-	-
<b>III. Unfunded Debt</b>	<b>3,674</b>	<b>3,646</b>	<b>3,336</b>	<b>2,927</b>	<b>2,799</b>
Saving Schemes (Net of Prize Bonds)	3,524	3,498	3,208	2,819	2,708
Postal Life Insurance	49	47	47	47	47
GP Fund*	102	101	80	61	44
<b>IV. Foreign Currency Loans<sup>4</sup></b>	<b>7</b>	<b>7</b>	<b>9</b>	<b>384</b>	<b>374</b>
<b>V. Naya Pakistan Certificates<sup>6</sup></b>	<b>-</b>	<b>28</b>	<b>93</b>	<b>143</b>	<b>84</b>
<b>Domestic Debt (I+II+III+IV)</b>	<b>23,283</b>	<b>26,265</b>	<b>31,085</b>	<b>38,810</b>	<b>47,160</b>
<b>Government Domestic Liabilities<sup>5</sup></b>	<b>592</b>	<b>693</b>	<b>773</b>	<b>845</b>	<b>564</b>
<b>Government Domestic Debt and Liabilities</b>	<b>23,875</b>	<b>26,959</b>	<b>31,858</b>	<b>39,655</b>	<b>47,724</b>

**Note:**

Source: Statistics &amp; Data Services Department, SBP

\* Ministry of Finance (Budget Wing)

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC Tbills holding.

4. It includes FEBCs, FCBCs, DBCs, Special US Dollar Bonds and other domestic FC borrowings.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

## 8.5 National Savings Schemes (Outstanding Amount)

(End June: Billion Rupees)

Schemes	2020 – 24		2020		2021		2022		2023		2024	
	Average	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share
<b>A. Accounts (i+ii / 1 to 10 )</b>	<b>803.3</b>	<b>100.0</b>	<b>1,014.1</b>	<b>100.0</b>	<b>995.0</b>	<b>100.0</b>	<b>753.7</b>	<b>100.0</b>	<b>594.2</b>	<b>100.0</b>	<b>659.5</b>	<b>100.0</b>
(i) National Savings Centers	692.5	86.2	812.0	80.1	829.2	83.3	654.6	86.9	526.4	88.6	640.2	97.1
(ii) Post Offices	110.6	13.8	201.3	19.9	165.8	16.7	99.0	13.1	67.9	11.4	19.2	2.9
1 Savings Accounts	58.7	7.3	41.8	4.1	44.3	4.5	53.9	7.2	68.1	11.5	85.5	13.0
2 Khas Deposit Accounts	0.3	-	0.3	..	0.3	..	0.3	..	0.3	0.1	0.3	-
3 Mahana Amdani Accounts	1.5	0.2	1.5	0.1	1.5	0.2	1.5	0.2	1.4	0.2	1.4	0.2
4 Special Savings Accounts	336.6	41.9	617.3	60.9	580.2	58.3	307.3	40.8	114.8	19.3	63.2	9.6
5 Pensioners Benefit Account	389.9	48.5	352.2	34.8	368.5	37.0	390.6	51.8	404.4	68.0	434.0	65.8
6 Shuhadas Family Welfare Account	0.1	-	0.1	..	0.1	..	0.1	..	0.2	..	0.2	-
7 Sarwa Islamic Savings Account (SISA)	36.3	4.5							3.8	0.6	68.9	10.4
8 Sarwa Islamic Term Account (SITA) 1 Year	1.3	0.2							0.5	0.1	2.1	0.3
9 Sarwa Islamic Term Account (SITA) 3 Years	1.6	0.2							0.6	0.1	2.6	0.4
10 Sarwa Islamic Term Account (SITA) 5 Years	0.7	0.1							0.2	..	1.1	0.2
<b>B. Certificates (i+ii+iii / 11 to 22)</b>	<b>1,938.4</b>	<b>100.0</b>	<b>2,509.4</b>	<b>100.0</b>	<b>2,502.9</b>	<b>100.0</b>	<b>2,454.5</b>	<b>100.0</b>	<b>2,223.4</b>	<b>100.0</b>	<b>2,048.3</b>	<b>100.0</b>
(i) National Savings Centers	1,842.2	95.0	2,377.1	94.7	2,370.2	94.7	2,330.5	94.9	2,131.4	95.9	1,971.6	96.3
(ii) Post Offices	4.0	0.2	7.8	0.3	5.7	0.2	4.3	0.2	2.4	0.1	(2.3)	(0.1)
(iii) Banks	92.2	4.8	124.5	5.0	127.0	5.1	119.8	4.9	89.7	4.0	79.0	3.9
11 Defence Savings Certificates	371.8	19.2	486.2	19.4	477.2	19.1	466.7	19.0	428.3	19.3	400.4	19.5
12 National Deposit Certificates	306.4	15.8	427.7	17.0	421.3	16.8	376.6	15.3	..	..	-	-
13 Khas Deposit Certificates	0.1	-							0.2	..	0.2	-
14 Premium Savings Certificates	-	-							..	..	-	-
15 Special Savings Certificates (Reg.)	148.9	7.7							297.6	13.4	286.0	14.0
16 Special Savings Certificates (Bearer)	0.2	-	0.3	..	0.3	..	0.3	..	0.3	..	0.3	-
17 Regular Income Certificates	444.7	22.9	572.9	22.8	599.6	24.0	589.0	24.0	461.5	20.8	264.1	12.9
18 Behbood Savings Certificate	803.4	41.4	997.8	39.8	1,000.4	40.0	1,017.0	41.4	1,001.0	45.0	1,040.1	50.8
19 Short-Term Savings Certificates (3 Months)	10.5	0.5							21.0	0.9	29.0	1.4
20 Short-Term Savings Certificates (6 Months)	2.8	0.1							5.6	0.3	8.3	0.4
21 Short-Term Savings Certificates (12 Months)	4.0	0.2							8.0	0.4	18.2	0.9
22 Others*	8.2	0.4	24.8	1.0	4.5	0.2	3.3	0.1	-	-	1.6	0.1
									-	-	-	
<b>C. National Savings Bonds (23)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>..</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
23 10 Years	-	-	-	-	-	-	..	-	-	-	-	-
<b>D. Prize Bonds ( 24 to 32 )</b>	<b>418.1</b>	<b>100.0</b>	<b>715.1</b>	<b>100.0</b>	<b>399.6</b>	<b>100.0</b>	<b>317.8</b>	<b>100.0</b>	<b>327.8</b>	<b>100.0</b>	<b>330.4</b>	<b>100.0</b>
24 Rs. 100/=	10.4	2.5	10.3	1.4	10.4	2.6	10.5	3.3	10.4	3.2	10.2	3.1
25 Rs. 200/=	29.1	7.0	29.3	4.1	29.4	7.4	29.5	9.3	29.0	8.8	28.3	8.6
26 Rs. 750/=	110.9	26.5	107.3	15.0	108.1	27.1	111.8	35.2	113.8	34.7	113.7	34.4
27 Rs. 1,500/=	152.4	36.4	123.2	17.2	140.0	35.0	156.8	49.3	168.8	51.5	173.3	52.4
28 Rs. 7,500/=	33.8	8.1	106.5	14.9	56.5	14.1	3.0	0.9	1.6	0.5	1.3	0.4
29 Rs. 15,000/=	45.5	10.9	172.7	24.2	47.9	12.0	3.3	1.0	1.9	0.6	1.5	0.5
30 Rs. 25,000/=	34.4	8.2	164.1	23.0	5.1	1.3	1.2	0.4	0.8	0.3	0.7	0.2
31 Rs. 40,000/=	0.9	0.2	0.8	0.1	1.3	0.3	0.9	0.3	0.8	0.3	0.7	0.2
32 Others**	0.8	0.2	0.9	0.1	0.9	0.2	0.7	0.2	0.7	0.2	0.7	0.2
<b>E. Premium Prize Bonds (Reg.) (33 to34)</b>	<b>45.9</b>	<b>100.0</b>	<b>19.0</b>	<b>100.0</b>	<b>44.1</b>	<b>100.0</b>	<b>56.8</b>	<b>100.0</b>	<b>54.7</b>	<b>100.0</b>	<b>54.7</b>	<b>100.0</b>
33 Rs. 40,000	29.6	64.6	19.0	100.0	29.0	65.7	34.5	60.7	33.0	60.3	32.7	59.8
34 Rs. 25,000	20.3	44.2	..	..	15.1	34.3	22.3	39.3	21.7	39.7	22.0	40.2
<b>F. Postal Life Insurance</b>	<b>47.2</b>	<b>100.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47.2</b>	<b>-</b>	<b>47.2</b>	<b>100.0</b>	<b>47.2</b>	<b>100.0</b>
<b>Total ( A+B+C+D+E+F)</b>	<b>3,643.2</b>		<b>4,256.7</b>		<b>3,941.6</b>		<b>3,630.0</b>		<b>3,247.4</b>		<b>3,140.2</b>	

Note: Total may differ due to rounding off

## 8.5 National Savings Schemes (Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY24											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>A. Accounts (i+ii / 1 to 10 )</b>	<b>616.8</b>	<b>624.0</b>	<b>626.5</b>	<b>615.8</b>	<b>625.0</b>	<b>634.2</b>	<b>653.3</b>	<b>664.7</b>	<b>659.5</b>	<b>660.7</b>	<b>659.7</b>	<b>659.5</b>
(i) National Savings Centers	548.2	559.5	569.3	581.5	592.5	602.1	622.5	633.4	632.1	636.7	638.1	640.2
(ii) Post Offices	68.6	64.5	57.2	34.3	32.6	32.0	30.7	31.3	27.4	24.0	21.6	19.2
1. Savings Accounts	80.9	79.0	79.0	78.9	78.6	78.2	78.8	79.7	79.1	83.4	84.9	85.5
2. Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3. Mahana Amdani Accounts	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
4. Special Savings Accounts	109.3	105.8	97.9	76.1	74.6	73.7	75.8	74.6	70.9	67.3	64.8	63.2
5. Pensioners Benefit Account	412.2	417.2	420.2	422.0	423.7	425.0	427.4	429.2	430.9	432.0	432.8	434.0
6. Shuhadas Family Welfare Account	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
7. Sarwa Islamic Savings Account (SISA)	10.2	16.9	23.9	32.2	41.0	49.6	62.9	72.7	70.1	69.7	69.0	68.9
8. Sarwa Islamic Term Account (SITA) 1 Year	1.0	1.2	1.3	1.8	2.0	2.2	2.4	2.5	2.5	2.5	2.4	2.1
9. Sarwa Islamic Term Account (SITA) 3 Years	1.0	1.5	1.6	2.1	2.3	2.6	2.8	2.8	2.7	2.8	2.7	2.6
10. Sarwa Islamic Term Account (SITA) 5 Years	0.4	0.5	0.7	0.8	0.8	0.9	1.1	1.1	1.1	1.1	1.1	1.1
<b>B. Certificates (i+ii+iii / 11 to 21)</b>	<b>2,215.9</b>	<b>2,201.4</b>	<b>2,186.8</b>	<b>2,170.0</b>	<b>2,162.2</b>	<b>2,114.7</b>	<b>2,066.4</b>	<b>2,057.9</b>	<b>2,053.2</b>	<b>2,050.5</b>	<b>2,046.9</b>	<b>2,048.3</b>
(i) National Savings Centers	2,125.0	2,110.7	2,097.9	2,087.2	2,079.3	2,036.6	1,988.8	1,980.8	1,976.0	1,973.5	1,970.3	1,971.6
(ii) Post Offices	2.2	1.8	1.3	(1.7)	(1.8)	(1.8)	(2.2)	(2.2)	(2.1)	(2.2)	(2.2)	(2.3)
(iii) Banks	88.7	88.9	87.5	84.6	84.8	80.0	79.8	79.3	79.3	79.2	78.8	79.0
11. Defence Savings Certificates	427.1	426.1	423.2	415.1	414.0	409.4	407.8	406.1	403.5	402.7	401.5	400.4
12. National Deposit Certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13. Khas Deposit Certificates	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
14. Premium Savings Certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15. Special Savings Certificates (Reg.)	294.3	292.6	291.2	290.2	288.8	286.7	285.6	284.5	284.9	285.5	285.2	286.0
16. Special Savings Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
17. Regular Income Certificates	439.1	416.4	400.0	386.3	377.7	335.6	287.6	280.6	273.8	269.9	265.6	264.1
18. Behbood Savings Certificate	1,016.8	1,025.1	1,028.5	1,030.8	1,031.7	1,032.1	1,034.4	1,035.8	1,037.6	1,038.5	1,039.2	1,040.1
19. Short-Term Savings Certificates (3 Months)	22.8	24.1	25.3	27.0	27.4	26.9	25.4	24.0	25.4	25.7	27.6	29.0
20. Short-Term Savings Certificates (6 Months)	6.1	6.5	7.0	7.5	7.6	7.8	8.1	8.4	8.6	8.7	8.5	8.3
21. Short-Term Savings Certificates (12 Months)	9.2	10.1	10.8	12.0	13.6	14.7	15.9	16.8	17.6	17.5	17.3	18.2
22. Others	-	0.1	0.3	0.7	0.9	1.0	1.2	1.3	1.3	1.5	1.5	1.6
<b>C. National Savings Bonds (22)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
23. 10 Years	-	-	-	-	-	-	-	-	-	-	-	-
<b>D. Prize Bonds ( 23 to 31 )***</b>	<b>327.8</b>	<b>328.0</b>	<b>328.9</b>	<b>328.9</b>	<b>328.8</b>	<b>329.4</b>	<b>329.0</b>	<b>329.0</b>	<b>329.6</b>	<b>329.5</b>	<b>329.8</b>	<b>330.4</b>
24. Rs. 100/=	10.4	10.3	10.3	10.3	10.3	10.2	10.2	10.2	10.2	10.2	10.2	10.2
25. Rs. 200/=	28.8	28.8	28.8	28.6	28.6	28.6	28.5	28.5	28.5	28.4	28.4	28.3
26. Rs. 750/=	114.0	113.8	113.9	113.9	113.7	113.9	113.8	113.8	113.7	113.7	113.7	113.7
27. Rs. 1,500/=	168.9	169.3	170.3	170.5	170.6	171.2	171.0	171.1	171.9	172.0	172.4	173.3
28. Rs. 7,500/=	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.4	1.3
29. Rs. 15,000/=	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.5
30. Rs. 25,000/=	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7
31. Rs. 40,000/=	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7
32. Others**	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
<b>E. Premium Prize Bonds (Reg.) (32 to33)</b>	<b>54.2</b>	<b>54.4</b>	<b>53.5</b>	<b>53.4</b>	<b>53.7</b>	<b>53.2</b>	<b>53.7</b>	<b>54.1</b>	<b>54.1</b>	<b>54.5</b>	<b>54.9</b>	<b>54.7</b>
33. Rs. 40,000	32.8	32.9	32.4	32.1	32.3	32.1	32.3	32.5	32.5	32.7	32.9	32.7
34. Rs. 25,000	21.4	21.5	21.1	21.2	21.4	21.2	21.4	21.6	21.6	21.9	22.0	22.0
<b>F. Postal Life Insurance</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>	<b>47.2</b>
<b>TOTAL ( A+B+C +D+E+F)</b>	<b>3,262.0</b>	<b>3,255.1</b>	<b>3,243.0</b>	<b>3,215.2</b>	<b>3,217.0</b>	<b>3,178.7</b>	<b>3,149.6</b>	<b>3,153.0</b>	<b>3,143.6</b>	<b>3,142.5</b>	<b>3,138.5</b>	<b>3,140.2</b>

Source: Central Directorate of National Savings  
\*\*\*State Bank of Pakistan

Notes : 1. National Savings Centers started sales of Savings Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Savings Centers started receiving Savings Deposit Accounts in 1974-75

5. Premium Savings Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Savings Accounts were introduced from March 1983

7. Special Savings Certificates (Registered and Bearer) and Special Savings Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f 20-02- 1997.

8. Regular Income Certificate were introduced w.e.f. 2-2-93

9. National Savings Bonds introduced w.e.f.11-01-2010

10. New Rs. 25,000 Bonds launched in February 2012.

11. New Rs. 100 Bonds launched in November 2012.

12. Totals may not tally due to separate rounding off

13. Shuhadas Family Welfare Account introduced w.e.f. May,2018

\* It include National Deposit Certificates, Khas Deposit Certificates and Premium Savings Certificates

\*\* It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

## 8.6 Rates of Profit on National Savings Schemes

S C H E M E	(Percent per annum)							
	2023				2024			
	12 <sup>th</sup> Jul	15 <sup>th</sup> Sep	29 <sup>th</sup> Oct	19 <sup>th</sup> Dec	26 <sup>th</sup> Jan	21 <sup>st</sup> Feb	19 <sup>th</sup> Mar	14 <sup>th</sup> May
<b>1. Savings Accounts</b>								
(i) With cheque facilities	19.50	19.50	20.50	20.50	20.50	20.50	20.50	20.50
(ii) Without cheque facilities	19.50	19.50	20.50	20.50	20.50	20.50	20.50	20.50
<b>2. Khas Deposit Accounts or Certificates<sup>1</sup></b>								
3 Years (Rollover)								
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
<b>3. Mahana Amdani Accounts<sup>2</sup></b>								
(i) 1 <sup>st</sup> year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 <sup>nd</sup> year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 <sup>rd</sup> year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 <sup>th</sup> year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 <sup>th</sup> year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 <sup>th</sup> year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 <sup>th</sup> year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
<b>4. Defence Savings Certificates<sup>3</sup></b>								
(i) 1 <sup>st</sup> year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years(Compound rate)	14.87	14.87	14.48	14.41	14.40	14.40	14.40	14.39
<b>5. National Deposit Certificates / Accounts<sup>4</sup></b>								
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
<b>6 (a) Special Savings Certificates (Reg)<sup>5</sup></b>								
<b>or Special Savings Accounts</b>								
(i) First 5 periods of complete 6 months	18.20	18.20	18.00	16.40	16.00	15.60	15.80	15.70
(ii) Last period of complete 6 months	19.00	19.00	19.00	17.40	16.60	16.60	16.60	16.60
<b>(b) Special Savings Certificates (Bearer)<sup>5</sup></b>								
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
<b>7. Regular Income Certificates<sup>6</sup></b>	14.28	15.12	16.08	15.12	15.00	14.64	14.76	14.64
<b>8. Pensioner's Benefit Accounts<sup>7</sup></b>	16.56	16.56	16.32	16.08	16.08	15.36	15.60	15.36
<b>9. Behbood Savings Certificate<sup>8</sup></b>	16.56	16.56	16.32	16.08	16.08	15.36	15.60	15.36
<b>10. Short Term Savings Certificate<sup>9</sup></b>								
(i) 3 Months	20.84	21.74	21.60	20.72	20.28	19.92	19.40	20.20
(ii) 6 Months	20.82	21.72	21.66	20.76	20.30	19.90	19.38	19.38
(iii) 1 year	20.80	21.80	21.72	20.80	20.34	19.76	19.00	19.24
<b>11. Shuhada Family Welfare account<sup>10</sup></b>	16.56	16.56	16.32	16.08	16.08	15.36	15.60	15.36
<b>12. Sarwa Islamic Term Account (SITA)*</b>	19.50	19.50	20.50	20.50	20.50	20.50	20.50	20.50

**Notes:**

Source: Central Directorate of National Savings

- Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source upto 24-05-2000 vide Finance Divisions U.O.No. F.7 (1) AFA (DM)/96-726-727.
- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
- Defence Savings Certificates introduced w.e.f. 08-11-1966.
- National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U.O.No. referred above.
- Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
- Regular Income certificates introduced w.e.f 02-02-1993.
- Pensioner's Benefit Accounts introduced w.e.f 20-01-2003.
- The scheme has been introduced w.e.f 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
- Short Term Certificates (STSC) introduced w.e.f 1<sup>st</sup> July 2012
- Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.  
\*rate is effected from 23<sup>rd</sup> May 2018



## 8.7 Grant Assistance Agreements Signed

(Central Government)

(Million US Dollars)

Item	FY18	FY19	FY20	FY21	FY22
<b>I. Consortium including Outside</b>					
<b>I. Consortium arrangements</b>	<b>61.0</b>	<b>146.5</b>	<b>62.6</b>	<b>274.2</b>	<b>60.9</b>
1. ADB	19.2	4.0	5.0	2.0	-
2. AIIB	-	-	1.5	4.1	-
3. Canada	-	-	-	-	-
4. Denmark	-	-	-	-	-
5. Germany	-	5.7	13.5	5.9	-
6. Japan	-	3.1	-	71.5	30.9
7. Netherlands	-	-	-	-	-
8. New Zealand	-	-	-	-	-
9. Norway	-	-	-	-	-
10. Sweden	-	-	-	-	-
11. Australia	-	-	-	-	-
12. Switzerland	-	-	-	-	-
13. UK	-	-	-	-	-
14. USA (Outside Package)	-	-	-	-	-
15. UN and Specialized Agencies	-	0.9	-	-	-
16. UNDP Special Grant	-	-	-	-	-
17. EEC	-	130.9	14.6	-	-
18. Italy	-	-	-	-	-
19. France	-	-	-	-	-
20. IDA	-	2.0	10.2	117.7	-
21. IBRD	15.6	-	15.0	69.9	30.0
22. IFAD	-	-	2.9	3.1	-
<b>II. Non Consortium</b>	<b>21.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>166.2</b>
1. Austria	-	-	-	-	-
2. China	21.2	-	-	-	166.2
3. Korea	-	-	-	-	-
4. Spain	-	-	-	-	-
5. Switzerland	-	-	-	-	-
6. Others	-	-	-	-	-
<b>III. Islamic Countries</b>	<b>-</b>	<b>16.1</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Islamic Development Bank	-	-	-	-	-
2. Iran	-	-	-	-	-
3. UAE	-	-	-	-	-
4. Oman	-	-	-	-	-
5. Saudi Arabia	-	16.1	-	-	-
6. Turkey	-	-	-	-	-
7. Others	-	-	-	-	-
<b>Total (I+II+III)</b>	<b>82.2</b>	<b>162.6</b>	<b>62.6</b>	<b>274.2</b>	<b>227.1</b>
<b>IV. International Bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41.7</b>
<b>Relief Assistance for Afghan Refugees</b>	<b>1.9</b>	<b>-</b>	<b>0.3</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>84.0</b>	<b>162.6</b>	<b>62.9</b>	<b>274.2</b>	<b>268.7</b>

EEC/EU: European Economic Community/ European Union

Source: Economic Affairs Division

## 8.8 Commitments & Disbursements of Loan and Grants by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements
6 <sup>th</sup> Plan	9,132	4,882	1,234	791	807	776	-	-	734	734	-	-	11,907	7,183
FY84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
7 <sup>th</sup> Plan	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	-	-	13,913	12,081
FY89	1,979	1,262	663	537	392	542	146 <sup>a</sup>	146 <sup>a</sup>	132	132	-	-	3,312	2,619
FY90	2,623	1,312	201	386	258	287	217 <sup>a</sup>	217 <sup>a</sup>	140	140	-	-	3,439	2,342
FY91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
8 <sup>th</sup> Plan	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	-	-	12,152	12,748
FY94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY01	396	1,030	-	-	91	23	1,128	1,128	21	5	-	-	1,637	2,186
FY02	973	741	-	-	40	114	2,589	1,880	0	21	-	-	3,603	2,756
FY03	700	846	-	-	-	9	1,089	1,057	11	8	-	-	1,800	1,920
FY04	1,214	622	-	-	-	-	1,263	755	2	3	-	-	2,479	1,380
FY05	2,089	918	-	-	-	-	1,202	1,803	-	2	-	-	3,291	2,723
FY06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	1,930	915	4,498	3,357
FY07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	393	385	4,151	3,381
FY08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	548	869	3,751	3,660
FY09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6	191	6,389	4,688
FY10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	79	207	6,744	3,668
FY11 <sup>a</sup>	2,384	1,076	-	-	-	-	397	648	1,799	895	-	123	4,580	2,620
FY12 <sup>a</sup>	3,341	1,753	100	73	-	-	1,135	949	103	314	-	97	4,679	3,089
FY13 <sup>a</sup>	1,848	2,071	100	51	-	-	708	466	4	268	-	39	2,660	2,855
FY14 <sup>a</sup>	9,809	2,015	125	80	-	-	5,019	4,612	4	133	9	70	14,957	6,840
FY15 <sup>a</sup>	2,038	2,449	-	10	-	-	2,671	3,163	12	134	1	4	4,721	5,756
FY16 <sup>a</sup>	12,325	2,337	-	-	-	-	5,069	5,199	6	15	5	4	17,400	7,551
FY17 <sup>a</sup>	4,257	3,609	-	-	-	-	7,803	7,072	11	1	1	1.07	12,071	10,682
FY18 <sup>a</sup>	3,510	4,460	-	-	-	-	8,566	8,173	2	45	-	39	12,078	12,678
FY19 <sup>a</sup>	1,280	3,466	-	-	-	-	7,129	7,352	1	1	-	36	8,410	10,819
FY20 <sup>a</sup>	1,962	3,117	-	-	-	-	7,922	8,783	-	-	-	-	9,884	11,900
FY21 <sup>a</sup>	4,332	3,376	-	-	-	-	12,127	10,908	-	2	-	2	16,459	14,285
FY22 <sup>a</sup>	2,547	3,566	-	-	-	-	13,176	13,408	-	-	-	0.4	15,723	16,974
FY23 <sup>a</sup>		2,028	-	-	-	-		8,651	-	-	-	0.1		10,679
FY24 <sup>a</sup>		3,005						6,556				0.2		9,561

<sup>a</sup> :IMF SAF Loan

Source: Economic Affairs Division

<sup>a</sup>: Disbursements received under K.Lugar bill have been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

## 8.9 Total Loans and Credits Contracted

(Central Government & Guaranteed)

(Million US Dollars)

Lending Country/Agency	FY18	FY19	FY20	FY21	FY22
<b>A. Consortium including Outside</b>					
Consortium arrangements	3,580.6	1,158.6	5,523.3	6,832.6	2,409.8
(a) Bilateral	192.1	148.0	23.0	109.4	-
1. Belgium	-	-	-	-	-
2. Canada	-	-	-	-	-
3. France	192.1	148.0	-	77.3	-
4. Germany	-	-	-	32.1	-
5. Italy	-	-	23.0	-	-
6. Japan	-	-	-	-	-
7. Netherlands	-	-	-	-	-
8. Norway	-	-	-	-	-
9. Sweden	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-
11. UK	-	-	-	-	-
12. USA	-	-	-	-	-
(b) Multilateral	3,388.5	1,010.6	5,500.3	6,723.2	2,409.8
1. IBRD	430.0	-	652.0	854.0	195.0
2. IDA	1,386.3	615.6	1,449.0	3,633.6	95.8
3. ADB	1,489.6	355.0	2,823.3	900.0	1,105.0
4. IFAD	82.6	-	36.0	62.3	-
5. EIB <sup>1</sup>	-	-	-	-	-
6. ECOTDB <sup>2</sup>	-	40.0	-	-	-
7. AIIB	-	-	540.0	321.8	761.5
8. IDB (Short term)	-	-	-	951.5	-
9. IBD	-	-	-	-	252.5
<b>B. Non-Consortium</b>	-	2,000.0	80.0	1,000.0	-
1. Austria	-	-	-	-	-
2. Australia	-	-	-	-	-
3. China	-	2,000.0	-	1,000.0	-
4. Switzerland	-	-	-	-	-
5. Spain	-	-	-	-	-
6. Korea	-	-	80.0	-	-
<b>C. Islamic Countries</b>	426.8	926.0	755.8	50.0	1,734.5
1. Malaysia	-	-	-	-	-
2. Kuwait	14.9	-	-	-	534.5
3. Saudi Arabia	-	-	-	-	-
4. OPEC Fund	-	-	-	50.0	-
5. Islamic Development Bank	411.9	926.0	755.8	-	-
6. Abu Dhabi Fund	-	-	-	-	-
7. Turkey (EXIM Bank)	-	-	-	-	1,200.0
8. <b>D. Commercial Banks</b>	4,147.0	4,162.7	3,462.5	4,802.0	2,483.5
<b>E. Euro Bonds</b>	2,500.0	-	-	2,500.0	2,000.0
<b>F. SFD Time Deposit</b>	-	-	-	-	3,000.0
<b>Total</b>	<b>10,654.4</b>	<b>8,247.2</b>	<b>9,821.6</b>	<b>15,184.6</b>	<b>11,627.8</b>

1. European Investment Bank

Source: Economic Affairs Division

2. The Economic Cooperation

## 8.10 Pakistan's External Debt and Liabilities-Outstanding

(Million US Dollars)					
ITEM	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23 <sup>R</sup>	30-Jun-24 <sup>P</sup>
<b>A. Public debt (1+2+3)</b>	<b>87,885.0</b>	<b>95,219.5</b>	<b>99,972.2</b>	<b>94,881.3</b>	<b>98,256.2</b>
<b>1. Government debt</b>	<b>70,314.5</b>	<b>79,073.1</b>	<b>81,941.0</b>	<b>76,926.2</b>	<b>78,147.4</b>
<b>i) Long term(&gt;1 year)</b>	<b>68,773.0</b>	<b>78,215.0</b>	<b>80,591.9</b>	<b>76,765.9</b>	<b>77,387.6</b>
Paris club	10,924.3	10,725.9	9,231.8	7,901.1	6,474.4
Multilateral	30,898.0	33,836.1	34,022.8	37,363.1	39,248.0
Other bilateral	13,427.5	14,821.5	18,053.3	17,572.3	18,552.4
Euro/Sukuk global bonds	5,300.0	7,800.0	8,800.0	7,800.0	6,800.0
Military debt	-	-	-	-	-
Commercial loans/credits	8,068.5	9,695.6	9,481.2	5,563.8	5,490.3
Local Currency Securities (PIBs)	95.7	462.6	5.1	3.5	23.7
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits/PBC **	59.0	64.7	44.8	27.7	14.9
NPC **	-	808.7	953.0	534.3	783.9
<b>ii) Short term (&lt;1 year)</b>	<b>1,541.5</b>	<b>858.1</b>	<b>1,349.1</b>	<b>160.3</b>	<b>759.8</b>
Multilateral	814.1	505.8	1,327.1	160.3	250.0
Local Currency Securities (T Bills)	585.9	352.3	22.0	0.0	509.8
Commercial loans/credits	141.5	-	-	-	-
<b>2. From IMF</b>	<b>7,679.8</b>	<b>7,383.7</b>	<b>6,896.8</b>	<b>7,124.0</b>	<b>8,377.6</b>
i) Federal government	2,833.3	3,437.0	4,195.1	5,369.1	4,515.7
ii) Central bank	4,846.6	3,946.8	2,701.7	1,754.9	3,862.0
<b>3. Foreign exchange liabilities</b>	<b>9,890.7</b>	<b>8,762.6</b>	<b>11,134.3</b>	<b>10,831.2</b>	<b>11,731.2</b>
i) Central bank deposits	5,700.0	2,700.0	2,700.0	2,700.0	3,700.0
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	2,827.5	4,649.6	4,535.3	4,224.9	4,169.6
iv) Allocation of SDR <sup>1</sup>	1,360.0	1,410.1	3,897.3	3,904.0	3,860.8
v) Nonresident LCY deposits with central bank	3.2	2.9	1.8	2.2	0.8
<b>B. Public sector enterprises (PSEs)</b>	<b>5,170.7</b>	<b>6,767.6</b>	<b>8,156.9</b>	<b>7,500.0</b>	<b>7,767.5</b>
<b>a. Guaranteed debt</b>	<b>4,243.6</b>	<b>5,351.0</b>	<b>7,083.3</b>	<b>6,618.9</b>	<b>6,922.6</b>
Paris club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	3,698.3	4,760.0	6,533.5	6,113.6	6,463.6
Commercial loans	545.2	591.0	549.8	505.3	459.0
Sandak metal bonds	-	-	-	-	-
<b>b. Non guaranteed debt</b>	<b>927.2</b>	<b>1,416.6</b>	<b>1,073.5</b>	<b>881.1</b>	<b>845.0</b>
i) Long term(>1 year)	316.6	248.1	183.1	76.4	27.8
ii) Short term (<1 year)	610.6	668.6	390.5	304.7	317.2
iii) non-guaranteed bonds	-	500.0	500.0	500.0	500.0
<b>C. Banks</b>	<b>4,619.6</b>	<b>5,266.5</b>	<b>5,731.4</b>	<b>6,469.5</b>	<b>7,106.7</b>
<b>a. Borrowing</b>	<b>2,777.1</b>	<b>2,649.5</b>	<b>2,639.3</b>	<b>3,720.5</b>	<b>3,936.5</b>
i) Long term(>1 year)	<b>15.7</b>	<b>4.0</b>	<b>-</b>	<b>1,300.0</b>	<b>1,300.0</b>
i) Public sector	-	-	-	-	-
ii) Private sector	15.7	4.0	-	1,300.0	1,300.0
ii) Short term (<1 year) <sup>2</sup>	<b>2,761.4</b>	<b>2,645.6</b>	<b>2,639.3</b>	<b>2,420.5</b>	<b>2,636.5</b>
i) Public sector	94.6	183.2	74.6	63.9	132.2
ii) Private sector	2,666.8	2,462.4	2,564.7	2,356.6	2,504.2
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>1,842.6</b>	<b>2,617.0</b>	<b>3,092.1</b>	<b>2,593.8</b>	<b>3,073.3</b>
i) Public sector	43.6	63.9	93.7	95.7	106.4
ii) Private sector	1,798.9	2,553.2	2,998.4	2,498.1	2,966.9
<b>c. Other Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155.1</b>	<b>96.9</b>
<b>D. Private Sector</b>	<b>11,009.2</b>	<b>10,901.9</b>	<b>12,361.0</b>	<b>12,746.6</b>	<b>12,795.8</b>
<b>a. Guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>b. Non-guaranteed debt</b>	<b>11,009.2</b>	<b>10,901.9</b>	<b>12,361.0</b>	<b>12,746.6</b>	<b>12,795.8</b>
<b>i). Loans</b>	<b>9,966.7</b>	<b>9,815.4</b>	<b>10,623.8</b>	<b>9,831.0</b>	<b>10,294.4</b>
i) Long term(>1 year)	9,618.1	9,674.6	10,280.1	9,639.6	10,067.9
ii) Short term (<1 year)	348.6	140.8	343.6	191.4	226.6
<b>ii) Non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iii) Trade credits</b>	<b>781.9</b>	<b>827.2</b>	<b>1,320.1</b>	<b>2,343.0</b>	<b>1,728.4</b>
<b>iv) Other debt liabilities<sup>3</sup></b>	<b>260.7</b>	<b>259.3</b>	<b>417.1</b>	<b>572.7</b>	<b>773.0</b>
<b>E. Debt liabilities to direct investors - Intercompany debt</b>	<b>4,328.8</b>	<b>4,136.6</b>	<b>4,098.1</b>	<b>4,544.2</b>	<b>4,575.6</b>
<b>Total external debt &amp; liabilities (A+B+C.a.i.i+C.a.ii.i+C.b.i)</b>	<b>113,013.4</b>	<b>122,292.1</b>	<b>130,319.5</b>	<b>126,141.6</b>	<b>130,501.8</b>
<b>Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)</b>	<b>93,194.0</b>	<b>102,234.1</b>	<b>108,297.4</b>	<b>102,540.9</b>	<b>106,262.4</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>12,501.0</b>	<b>17,441.0</b>	<b>9,932.0</b>	<b>4,514.4</b>	<b>9,463.1</b>

Source: Economic Affairs Division  
State Bank of Pakistan

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$.

Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes: 1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP, data from 31-Dec-2021 to 31-Dec-2022 has been revised.

\*\*Pakistani Bano Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

## 8.11 Disbursements of External Loans by Country

### (Central Government & Guaranteed)

(Million US Dollars)

Country/ Institution	FY20	FY21	FY22	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>Paris Club</b>	<b>134.9</b>	<b>63.6</b>	<b>35.6</b>	<b>69.6</b>	<b>78.5</b>
Australia	-	-			
Austria	-	-			
Belgium	-	-			
Canada	-	-			
France	28.7	40.4	16.3	32.9	48.4
Germany	0.9	0.8	6.5	1.6	6.1
Italy	-			5.5	-
Japan	9.6	17.8	7.4	2.2	4.9
Netherlands	-	-			
Norway	-	-			
Spain	-	-			
Sweden	-	-			
U.K.	-	-			
U.S.A.	-	-			
Korea	95.7	4.7	5.5	27.4	19.1
<b>Other Bilateral</b>	<b>2,463.0</b>	<b>1,325.0</b>	<b>5,226.5</b>	<b>1,310.9</b>	<b>1,235.2</b>
Bahrain	-				
China	1,685.8	1,317.9	1,825.3	128.0	573.7
Czechoslovakia	-	-	-	-	-
Kuwait	-	6.0	0.1	0.1	0.0
Libya	-	-	-	-	-
Saudi Arabia	777.2	1.0	3,401.1	1,182.8	661.5
Singapore	-	-	-	-	-
Turkey	-	-	-	-	-
U.A.E.	-	-	-	-	-
<b>Multilaterals</b>	<b>4,729.1</b>	<b>4,779.9</b>	<b>3,412.6</b>	<b>6,141.7</b>	<b>3,949.6</b>
IMF				1,166.2	-
ADB	2,782.8	2,367.9	1,622.7	2,250.9	1,318.0
AIIB	509.3	252.0	40.4	556.5	345.0
IBRD	147.6	442.0	413.0	252.4	287.7
IDA	1,179.2	1,590.1	1,114.1	1,792.5	1,882.2
IFAD	42.3	35.4	41.2	41.7	41.2
IDB(Long Term)	64.2	91.0	79.0	17.1	46.5
OPEC	3.7	1.5	50.0	-	29.1
Nordic Development Fund	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-
EIB	-	-	-	-	-
EU	-	-	-	-	-
U.N.H.C.R	-	-	-	-	-
ECOTB	-	-	52.3	64.6	-
<b>Commercial Banks</b>	<b>3,411.7</b>	<b>4,845.2</b>	<b>4,873.3</b>	<b>3,156.0</b>	<b>2,353.6</b>
<b>Euro Bonds</b>	<b>-</b>	<b>2,500.0</b>	<b>2,000.0</b>	<b>-</b>	<b>-</b>
<b>SFD Time Deposit</b>					<b>2,000.0</b>
<b>Total</b>	<b>10,738.7</b>	<b>13,513.7</b>	<b>15,548.0</b>	<b>10,678.1</b>	<b>9,616.9</b>

Note: The table pertains to disbursement of long-term debt only.

Source: Economic Affairs Division

## 8.12 Disbursement of Foreign Economic Assistance by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Item	FY20	FY21	FY22	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>1. Long Term Assistance</b>	<b>11,111</b>	<b>13,751</b>	<b>15,647</b>	<b>10,679</b>	<b>9,561</b>
Loans	10,765	13,514	15,407	10,517	9,367
Grants	346	237	240	162	194
<b>i) Project</b>	<b>3,263</b>	<b>3,336</b>	<b>3,608</b>	<b>2,028</b>	<b>3,005</b>
Loans	2,997	3,172	3,422	1,893	2,826
Grants*	267	164	187	134	179
<b>ii) Non-Project</b>	<b>7,844</b>	<b>10,415</b>	<b>12,038</b>	<b>8,651</b>	<b>6,556</b>
Loans	7,769	10,342	11,985	8,624	6,541
Grants*	75	73	53	27	15
a) Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
b) Non-Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
c) BOP/Cash	7,844	10,358	12,026	8,644	6,556
Loans	7,769	10,342	11,985	8,624	6,541
Grants	75	16	42	20	15
Afghan Refugees	-	-	-	-	-
d) Others	-	57	12	7	-
Loans	-	-	-	-	-
Grants	-	57	12	7	-
<b>2. Earthquake Rehabilitation Assistance</b>	<b>1</b>	<b>1</b>	<b>..</b>	<b>..</b>	<b>..</b>
Loans	-	-	..	..	..
Grants	1	1	..	..	..
<b>3. Short Term Assistance</b>	<b>822</b>	<b>533</b>	<b>1,328</b>	<b>161</b>	<b>250</b>
IDB	418	533	1,328	161	250
Commercial Loans	403	-	-	-	-
<b>Total Assistance (1+2+3)</b>	<b>11,934</b>	<b>14,285</b>	<b>16,975</b>	<b>10,840</b>	<b>9,811</b>
<b>Loans</b>	<b>11,587</b>	<b>14,047</b>	<b>16,734</b>	<b>10,678</b>	<b>9,617</b>
<b>Grants</b>	<b>347</b>	<b>239</b>	<b>241</b>	<b>162</b>	<b>194</b>

Source: Economic Affairs Division

\* Grant disbursements received under K. Lugar bill have been classified under project & non-project aid based on information available in EAD's Annual Status Report on Commitments & Disbursements.

P:Provisional; R:Revised

### 8.13 Disbursement of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	FY20	FY21	FY22	FY23	FY24
Beverages	-	-	-	40.1	10.0
Power	1,464.1	833.7	1,539.7	277.1	1,717.5
Cement	-	0.1	-	-	-
Fertilizers	-	-	-	-	-
Chemicals	4.0	-	-	-	15.0
Textiles	-	-	-	-	-
Communications	25.5	-	20.1	-	-
Financial Business	25.0	56.5	30.7	19.3	59.3
Storage Facilities	-	-	-	-	-
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	-	-	-	-	-
Personal Services	-	4.5	2.6	-	-
Transport (PIA)	250.0	-	-	4.0	-
Sugar	-	-	-	-	-
Construction	-	-	-	-	-
Others	79.0	1.2	5.0	9.9	18.3
<b>Total</b>	<b>1,847.6</b>	<b>896.0</b>	<b>1,598.2</b>	<b>350.4</b>	<b>1,820.1</b>

Notes:-

Source: Statistics &amp; Data Services Department, SBP

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off.

### 8.14 Outstanding Position of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24
Beverages	56.0	76.8	65.1	58.8	49.0
Power	8,607.0	8,918.8	9,512.1	8,993.3	9,455.8
Cement	19.0	19.0	16.7	16.7	15.9
Fertilizers	17.0	7.3	3.4	-	7.7
Chemicals	2.3	1.7	1.7	1.7	18.0
Textiles	44.0	45.5	44.0	44.4	42.9
Communications	244.0	215.5	189.9	204.8	211.9
Financial Business	59.0	89.8	67.8	83.0	76.2
Storage Facilities	79.0	61.8	41.6	28.6	17.3
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	23.0	7.5	6.5	18.2	18.2
Personal Services	-	-	-	-	-
Transport	320.0	-	0.2	-	61.2
Sugar	-	-	-	-	-
Construction	34.0	48.6	29.9	28.8	12.8
Others	384.0	197.2	310.1	42.2	88.4
<b>Total</b>	<b>9,888.3</b>	<b>9,689.5</b>	<b>10,289.0</b>	<b>9,520.6</b>	<b>10,075.4</b>

Source: Statistics &amp; Data Services Department, SBP

Notes:

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off

## 8.15 Pakistan's External Debt Servicing -Principal

(Million US Dollars)					
ITEM	FY20	FY21	FY22	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>8,362</b>	<b>9,152</b>	<b>10,469</b>	<b>13,404</b>	<b>9,273</b>
<b>a. Government debt</b>	<b>7,118</b>	<b>5,073</b>	<b>9,455</b>	<b>12,438</b>	<b>7,630</b>
Paris club	376	9	503	1,121	1,214
Multilateral	1,455	1,555	1,654	1,702	1,828
Other Bilateral	407	91	502	1,568	1,656
Euro/Sukuk global bonds	1,000	-	1,000	1,000	1,000
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	3,879	3,418	5,152	5,942	1,075
Saudi fund for development.(SFD)	-	-	-	-	-
NBP/BOC deposits/PBC */NPC*	1	-	645	1,105	858
<b>b. To IMF</b>	<b>744</b>	<b>1,079</b>	<b>1,014</b>	<b>966</b>	<b>1,643</b>
i. Federal government	-	-	-	-	791
ii. Central bank	744	1,079	1,014	966	851
<b>c) Foreign exchange liabilities</b>	<b>500</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
i. Central bank deposits	500	3,000	-	-	-
ii. Foreign currency loans /bonds (NHA/NC )	-	-	-	-	-
iii. Other liabilities (SWAP)	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>274</b>	<b>109</b>	<b>71</b>	<b>440</b>	<b>157</b>
Parris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	64	52	55	411	61
Commercial loans	210	58	16	29	96
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt<sup>1</sup></b>	<b>163</b>	<b>62</b>	<b>65</b>	<b>107</b>	<b>62</b>
<b>4. Scheduled banks' borrowing<sup>2</sup></b>	<b>9</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>150</b>
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>822</b>	<b>846</b>	<b>972</b>	<b>1,115</b>	<b>1,621</b>
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>9,630</b>	<b>10,188</b>	<b>11,577</b>	<b>15,065</b>	<b>11,264</b>

<b>Short Term Debt Servicing - Principal</b>	<b>1,719</b>	<b>1,007</b>	<b>538</b>	<b>1,329</b>	<b>215</b>
1. Government debt	1,181	783	533	1,328	161
Multilateral	837	757	533	1,328	161
Local Currency Securities (Tbills)	-	-	-	-	-
Commercial Loans/Credits	344	27	-	-	-
2. PSEs non-guaranteed debt <sup>1</sup>	12	-	-	-	-
3. Private non-guaranteed debt	526	224	6	1	54

P:Provisional; R:Revised

Source: Statistics &amp; Data Services Department, SBP

\* Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

<sup>1</sup> Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.<sup>2</sup> Scheduled banks' debt servicing captured from Jul-Sep 09.**Note:**

T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, NPC-Naya Pakistan Certificate.



## 8.16 Pakistan's External Debt Servicing-Interest

(Million US Dollars)					
ITEM	FY20	FY21	FY22	FY23 <sup>R</sup>	FY24 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>2,352</b>	<b>1,678</b>	<b>2,318</b>	<b>3,318</b>	<b>4,064</b>
<b>a. Government debt</b>	<b>1,872</b>	<b>1,303</b>	<b>1,848</b>	<b>2,692</b>	<b>3,111</b>
<b>i. Long term (&gt; 1 year )</b>	<b>1,808</b>	<b>1,261</b>	<b>1,821</b>	<b>2,647</b>	<b>3,073</b>
Paris club	119	1	97	196	157
Multilateral	477	448	447	768	1,153
Other Bilateral	364	114	261	576	782
Euro/Sukuk global bonds	396	362	587	611	582
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	450	336	357	438	352
Saudi fund for development.(SFD)	-	-	-	-	-
NBP/BOC deposits/PBC* */NPC*	1	..	73	59	46
<b>ii. Short-term (&lt; 1 year )</b>	<b>64</b>	<b>42</b>	<b>28</b>	<b>44</b>	<b>38</b>
Commercial Loans /Credits	48	41	28	44	11
IDB	16	1	-	-	27
Local Currency Securities (T Bills)	-	-	-	-	-
<b>b. To IMF</b>	<b>160</b>	<b>150</b>	<b>140</b>	<b>402</b>	<b>619</b>
i. Federal government	-	97	98	240	337
ii. Central bank (Including Interest on SDR Allocation)	160	52	42	162	283
<b>c. Foreign exchange liabilities</b>	<b>320</b>	<b>225</b>	<b>330</b>	<b>224</b>	<b>334</b>
i. Central bank deposits	181	156	62	86	138
ii. Foreign currency loans /bonds (NHA/NC )	-	-	-	-	-
iii. Other liabilities (SWAP)	139	69	268	138	196
<b>2. PSEs guaranteed debt</b>	<b>120</b>	<b>83</b>	<b>120</b>	<b>210</b>	<b>199</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	-	..	-
Other bilateral	100	58	94	187	178
Commercial loans	20	25	26	23	21
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt<sup>1</sup></b>	<b>18</b>	<b>10</b>	<b>46</b>	<b>46</b>	<b>41</b>
i. Long term (> 1 year )	17	10	46	46	41
ii. Short term (< 1 year )	..	-	-	-	-
<b>4. Scheduled banks' borrowing<sup>2</sup></b>	<b>81</b>	<b>25</b>	<b>13</b>	<b>95</b>	<b>202</b>
i. Long term (> 1 year )	1	1	-	15	81
ii. Short term (< 1 year )	80	24	13	80	120
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>656</b>	<b>434</b>	<b>488</b>	<b>759</b>	<b>953</b>
i. Long term (> 1 year )	628	423	488	758	951
ii. Short term (< 1 year )	27	10	..	..	2
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing (1+2+3+4+5+6+7)</b>	<b>3,226</b>	<b>2,230</b>	<b>2,985</b>	<b>4,428</b>	<b>5,458</b>

P:Provisional; R:Revised

\*:Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1 Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.

2 Scheduled banks' debt servicing captured from Jul-Sep 09.

**Note:**

T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

Source: Statistics &amp; Data Services Department, SBP